

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **June 10, 2003**

AGENDA ITEM NO.: 9

CONSENT: **X**

REGULAR:

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: To amend the FY 2003 Fleet Services Fund Budget and Appropriate \$59,891 Of Auction Proceeds to the Fleet Services Fund to Supplement the Fleet Replacement Program

RECOMMENDATION: To amend the FY 2003 Fleet Services Fund budget and appropriate \$59,891 of auction proceeds to the Fleet Services Fund to supplement the fleet replacement program.

SUMMARY: The Fleet Services Department has conducted one lot auction of surplus property and numerous individual sales through eBay. From these auctions, \$59,891 has been realized. It has been the practice that any auction proceeds are allocated to the Fleet Services Fund to supplement fleet replacement.

PRIOR ACTION(S): June 3, 2003 Finance Committee

FISCAL IMPACT: None

CONTACT(S): John McCorkhill (847-1393 ext. 142), Christi Barnett (847-1393 ext. 181)

ATTACHMENT(S): Resolution

REVIEWED BY: lkp

Resolution:

BE IT RESOLVED that the FY 2003 Fleet Services Fund budget is amended and \$59,891 is appropriated to the Fleet Services Fund with resources of \$58,891 from auction proceeds to supplement the fleet replacement program.

Introduced:

Adopted:

Certified:

Clerk of Council

110L